

UPI- Transfer funds in a quick, efficient & secure manner through your mobile device

Key Features

All Payments. One Solution.

Unified Payments Interface (UPI) is an instant, real-time payment system. UPI is a system that instantly transfers funds between two bank accounts on a mobile platform. UPI can house multiple bank accounts in a single mobile application, merging several banking features, seamless fund routing and merchant payments.

Register for UPI

- **Step 1:** Download and install BHIM Application or any other UPI Application from Play Store / Apple Store
- **Step 2:** Select preferred language
- **Step 3:** Select SIM / mobile number registered with the Bank
- **Step 4:** Log in by setting a 4 digit application password
- **Step 5:** Select and link your AMC Bank Account
- **Step 6:** Set UPI PIN by providing last 6 digits and expiry date of Debit Card
- **Step 7:** Your account is now ready to use.
- **Step 8:** First transaction upto 5000/- then cooling period are 24 hrs. Send / Request money and go cashless.

Benefits of UPI

- Immediate money transfer through mobile device 24/7
- Single mobile application for accessing different bank accounts
- Secure application with Virtual ID, eradicating the need for credential sharing
- Single click authentication
- Merchant payment with Single Application or In-App Payments
- Utility bill payments, over the counter payments, barcodes (Scan and Pay) based payments, etc.

Performing a UPI Transaction

Sending Money Using VPA/Mobile Number

- Log in to UPI application
- After successful login, select the option of Send Money / Payment
- Enter beneficiary's / payee's virtual ID/Mobile Number, amount and select account to be debited
- Review payment details on confirmation screen
- Click on Confirm
- Enters UPI PIN
- Receive success / failure message

Requesting Money-

- Log in to UPI application
- After successful login, select the option of Collect Money (request for payment)
- Enter remitter's / payer's virtual ID, amount and account to be credited
- Review payment details on confirmation screen
- The remitter / payer receives a notification requesting money on their mobile
- The remitter / payer clicks on the notification to open their bank's UPI application
- Here, the remitter / payer reviews the payment request
- The remitter / payer then decides to click on accept or decline request
- In case of accept payment, the remitter / payer will enter their UPI PIN to authorize the transaction
- Transaction is complete
- Remitter / Payer receives success / declined transaction notification
- Payee / Requester gets a notification and an SMS from the bank on successful credit to their bank account

UPI FAQ

What Is UPI?

Unified Payments Interface (UPI) is an instant payment system developed by the National Payments Corporation of India (NPCI), an RBI regulated entity. UPI allows you to instantly transfer money between any two parties' bank accounts.

How to Register For UPI?

UPI can be registered by downloading any of the UPI Applications like BHIM, Google Pay, PhonePE, PayTM, etc from Google Playstore or iOS.

What Is UPI-ID/VPA?

UPI ID or the **Virtual Payment Address** (VPA) is a unique ID created by the user to send or receive money through UPI. Having a UPI ID, linked with a UPI-enabled Bank, enables a user to receive money in his/her bank account without sharing his/her account number or other details.

What Is An UPI PIN?

UPI-PIN (UPI Personal Identification Number) is a 4-6 digit pass code you create/set during first time registration with this App. You have to enter this UPI-PIN to authorize all bank transactions.

WHAT Are The Transaction Limits For Transacting Using UPI For AMC Bank Ltd?

AMC Bank customer can transact for Rs. 100000 per day using UPI.